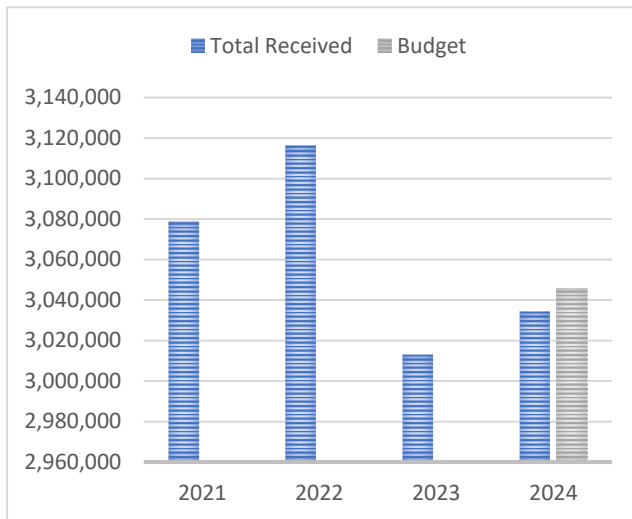


## Diocesan Synod - October 2024 – Management Accounts

### Income

- Parish share receipts £16k lower than budget
- Other income currently £41k ahead of budget, majority of which relates to a Beyond Youth deferred income release which wasn't budgeted
- House rentals £42k ahead of budget
- Investments 32k ahead of budget
- Overall £116k ahead of budget in income



### Expenditure

- Clergy stipend and pension currently £417k under budget
- Currently running at an average of 71 stipendiary positions vs 80 budget
- Housing overspent but more income
- Ministry T&D and activities and expenses slightly overspent
- Office and governance £30k overspent - £11k on recruitment, £6k DC2 website fees, £6k IT charges.
- Pension savings currently at £138k

### Overall

- Running at a £257k deficit vs £766k budget deficit
- Majority of this improved performance comes from less clergy than budget
- Forecast sees a £294k improvement on budget which included savings agreed by Synod

